

PRESS RELEASE

FOR IMMEDIATE RELEASE

Fubon Bank Provides Xinyi Energy with a 2nd Green Loan to Finance its Solar Projects

(Hong Kong: 6 February 2025) Fubon Bank (Hong Kong) Limited (“Fubon Bank”) is pleased to announce that we have finalized a green loan worth a total of HK\$481 million to Xinyi Energy Holdings Limited (“Xinyi Energy”). Being the second green loan of Xinyi Energy, it will be used to finance new and existing solar projects that align with Xinyi Group’s Green Finance Framework.

Through the financing of these solar projects, Xinyi Energy serves to support China’s national climate commitment to achieve an emissions peak by 2030 and carbon neutrality by 2060. As the leading solar farm operator in China, Xinyi Energy proudly stands at the forefront of this new wave of renewable energy companies in China providing green electricity to the State Grid Corporation of China and China Southern Power Grid. With all these investments in green technology and equipment, Xinyi Energy aims to become the leading brand in renewable energy sector.

Mr. William Chu, Senior Vice President and Head of Institutional Banking Group of Fubon Bank (Hong Kong) said, “We are thrilled to have completed another deal with Xinyi Energy. One of the key actions of Fubon Bank’s sustainability strategy is prioritizing sustainable finance solutions for reputable clients. With Xinyi Energy’s track record in generating green electricity, we believe that supporting Xinyi Energy’s ambitions aligns with Fubon Group’s objective to achieve net-zero by 2050.”

Mr. Lee Shing Put, B.B.S., Chairman and Executive Director of Xinyi Energy, said, “As a leading new energy enterprise in China, we are pleased to work with Fubon Bank on green finance again and together fulfil our commitment to sustainable development. Coming with set sustainable development goals, green loans encourage companies to strive to improve on ESG fronts. Their underlying principles agree perfectly with the sustainable development philosophy we steadfastly embrace. With its foothold in the renewable energy generation realm, Xinyi Energy will continue to leverage green and sustainable financing channels, actively seize development opportunities, steadily scale up its renewable energy power stations, as well as with determination shoulder social responsibilities. It pledges full support to China in attaining the dual carbon goals to achieve the synergistic development of green and low-carbon, social welfare, and economic benefits.”

Embracing the ESG vision of our parent company, Fubon Financial Holdings Co., Ltd., we are confident that the projects supported by this green loan will not only fulfill Xinyi Energy's green ambitions but also help decarbonize our future.

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Fubon Bank (Hong Kong) Limited

Fubon Bank (Hong Kong) Limited ("Fubon Bank") is a wholly owned subsidiary of Fubon Financial Holding Co., Ltd. ("Fubon Financial Holdings"), one of the largest financial holding companies in Taiwan. Committed to becoming one of Asia's first-class financial institutions, Fubon Financial Holdings has built a strong lineup of financial service companies. Fubon Bank operates 15 branches, 3 SME Banking Services Centres, 1 Offshore Banking Centre and 1 Securities Services Centre in Hong Kong, providing a wide range of financial services encompassing consumer and wholesale banking, wealth management, financial markets, securities brokerage and investment services. Fubon Bank holds an A-2 short-term, BBB+ long-term rating from Standard & Poor's. The rating reflects Fubon Bank's strong capitalization, good liquidity and sound asset quality.

For more information about Fubon Bank, please visit Fubon Bank's website www.fubonbank.com.hk.