

PRESS RELEASE

FOR IMMEDIATE RELEASE

Fubon Bank (Hong Kong) Executes its First Green Repo Transaction

(Hong Kong: 10 October 2023) Fubon Bank (Hong Kong) (“the Bank”) executes US\$50 million green repo transaction, with Credit Agricole CIB (“CACIB”) as green structuring advisor and counterparty, making a stride in its decarbonization pathway towards net zero and supporting Hong Kong as a leading sustainable finance hub.

The launch of this green repo marks a significant milestone of the Bank as it aspires to become a leading organization in sustainability. The cash leg of the green repo will be used exclusively to finance or refinance the Bank’s green loans in renewable energy and green buildings, which are in line with the Green Loan Principles, jointly published by the Loan Market Association (“LMA”), Asia Pacific Loan Market Association (“APLMA”) and Loan Syndications and Trading Association (“LSTA”).

The launch of this innovative green financial instrument will create new funding source for the Bank and contribute to the development of green and sustainable finance in Hong Kong. Going forward, the Bank will continue to explore more green financial solutions and enhance the potential of its green financial products via the launch of Green Financing Framework.

Fubon Bank (Hong Kong) Limited

Fubon Bank (Hong Kong) Limited (“Fubon Bank”) is a wholly owned subsidiary of Fubon Financial Holding Co., Ltd. (“Fubon Financial Holdings”), one of the largest financial holding companies in Taiwan. Committed to becoming one of Asia’s first-class financial institutions, Fubon Financial Holdings has built a strong lineup of financial service companies. Fubon Bank operates 16 branches, 3 SME Banking Services Centres, 1 Offshore Banking Centre and 1 Securities Services Centre in Hong Kong, providing a wide range of financial services encompassing consumer and wholesale banking, wealth management, financial markets, securities brokerage and investment services. Fubon Bank holds an A-2 short-term, BBB+ long-term rating from Standard & Poor’s. The rating reflects Fubon Bank’s strong capitalization, good liquidity and sound asset quality.

For more information about Fubon Bank, please visit Fubon Bank’s website www.fubonbank.com.hk.

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