

PRESS RELEASE

FOR IMMEDIATE RELEASE

Fubon Bank Appoints Simon Chung as CEO and Managing Director

(Hong Kong, 29 June 2021) The Board of Directors of Fubon Bank (Hong Kong) Limited (“the Bank”) today announced the appointment of Mr. Simon Chung as Chief Executive Officer and Managing Director of the Bank, taking over from Mr. Raymond Lee who has decided to start his retirement. Mr. Chung will also serve as a Senior Advisor and Member of the Management Committee of Fubon Financial Holding Co., Ltd. (“Fubon Financial Holdings”), the holding company of the Bank. In these capacities, Mr. Chung will participate in the development and execution of Fubon Financial Holdings’ Greater China business strategies. These appointments will be effective from 1 July 2021.

Mr. Daniel Tsai, Chairman of Fubon Bank (Hong Kong) Limited, said, “We are delighted that Simon is joining the Bank. Simon is a veteran banker with extensive banking experience and diverse commercial background. He is sophisticated in business development and management and has held various senior positions in highly reputable financial institutions. To be in line with Fubon Financial Holdings’ vision of becoming one of Asia’s first-class financial institutions, we hope to further strengthen our banking franchise in Hong Kong as well as expanding our business to the Greater Bay Area. With Simon’s track record and wealth of experience in the banking industry, we are confident that he will lead the Bank and the management team to realize our vision and strategy, and strive to provide our customers with comprehensive and diversified financial services through the seamless integration of our physical banking and virtual banking services.”

Mr. Chung has over 30 years of solid banking experience acquired both locally and overseas. Prior to joining the Bank, Mr. Chung was the Head of Banking & Corporate Finance, Asia Pacific of Banco Santander. He also had a long career with Citi holding various management positions in Hong Kong and Taiwan, and served as a Member of the Board of Directors for Citibank Taiwan Limited.

Biographical details of Mr. Chung are attached.

Fubon Bank (Hong Kong) Limited

Fubon Bank (Hong Kong) Limited (“Fubon Bank”) is a wholly owned subsidiary of Fubon Financial Holding Co., Ltd. (“Fubon Financial Holdings”), one of the largest financial holding companies in Taiwan. Committed to becoming one of Asia’s first-class financial institutions, Fubon Financial Holdings has built a strong lineup of financial service companies. Fubon Bank operates 17 branches and 1 Securities Services Centre in Hong Kong, providing a wide range of financial services encompassing consumer and wholesale banking, wealth management, financial markets, securities brokerage and investment services. Fubon Bank holds an A-2 short-term, BBB+ long-term rating from Standard & Poor’s. The rating reflects Fubon Bank’s strong capitalization, good liquidity and sound asset quality.

- End -

Biography of Mr. Simon Chung
Chief Executive Officer and Managing Director
Fubon Bank (Hong Kong) Limited

Aged 58. Mr. Chung is a veteran banker with over 30 years of extensive experience in the banking industry. Prior to joining the Bank, he was the Head of Banking & Corporate Finance, Asia Pacific of Banco Santander since October 2014, responsible for corporate and investment banking business with corporations and financial institutions in China, Japan, Korea, Taiwan, Hong Kong, Australia and Singapore. Before joining Banco Santander, Mr. Chung had a long career with Citi. He joined Citi in Hong Kong in 1988 and worked in various customer groups and businesses, including top tier corporates and conglomerates, multinational companies, real estate developers, financial institutions and private banking. In addition, Mr. Chung was in charge of a trade finance re-engineering project that covered all Asian markets, USA and Mexico from 1996 to 1998. Mr. Chung was seconded by Citi to Taiwan in 2005 as its Commercial Bank Head and also participated in Citi's acquisition of Bank of Overseas Chinese in Taiwan. From 2007 to 2014 he served as a member of the board of directors for Citibank Taiwan Limited. Mr. Chung graduated from The University of Hong Kong with a major in Geography and Geology and has an MBA from York University, Canada. He was elected an associate of the Chartered Institute of Bankers (England) in 1990. As part of his volunteering effort, Mr. Chung is a member of the Council and ex-officio member of the Court of Lingnan University, Hong Kong.