Fubon Bank 富邦銀行

Authorisation Arrangement Guide

Date: 17 July 2026

1) What is a Power of Attorney (POA)?

A Power of Attorney (POA) is a legally binding document that allows a customer (the "Donor") to appoint one or more persons (the "Attorney(s)) to handle specified financial matters or conduct daily banking transactions on their behalf.

Customers must provide the **complete POA document (original or solicitor-certified copy)**.

Customers should seek **independent legal advice** from a solicitor.

2) Main Types of Power of Attorney

A) General / Specific Power of Attorney

Definition

A general or specific POA allows the Donor to appoint an Attorney to handle financial and banking matters:

- **General POA**: Covers all financial matters
- **Specific POA**: Limited to particular transactions or scope

Suitable for temporary arrangements (e.g. when the customer is travelling or staying overseas).

Must be executed in accordance with the **Powers of Attorney Ordinance (Cap. 31)**.
Must be witnessed by a Hong Kong practising solicitor.
Commonly used for **short-term arrangements**.

Risk Warning

If the Donor loses mental capacity → the POA will become invalid.

General / Specific Power of Attorney Details

What is a General / Specific POA?

A legal document allowing the Donor to appoint one or more Attorneys to manage financial and banking matters.

- General Power of Attorney typically grants the authorized representative broad authority over bank account management.
- The principal may utilize a "Specific Power of Attorney" to restrict the scope of these powers.

Provides **broad account management authority** unless restricted.

Becomes effective once **accepted and registered by Fubon Bank**.

Important Notes Before Establishment

- Customers are strongly advised to obtain **independent legal advice**
- Donor must have **mental capacity at signing**
- If the Donor later lost mental capacity → POA automatically **terminates**

Appointment Arrangement

If more than one Attorney is appointed:

- **Jointly** – all Attorneys must act together
- **Jointly and Severally** – each Attorney may act independently

Scope of Authority

Generally allowed:

- Account enquiry ☑
- Fund transfer / remittance ☑
- Cash deposit / withdrawal ☑
- Cheque handling ☑
- Set or amend standing instructions ☑
- Change correspondence address ☑
- Apply for cheque book ☑

Not generally included (unless explicitly authorised):

- Loan / credit application ✕
- Debit card application ✕
- Use of e-banking ✕
- Password reset ✕

Requirements for Registration with Fubon Bank

- Original POA or solicitor-certified copy
- Valid identity documents of all Attorneys
- Address proof (if applicable, e.g. investment accounts)

- Specimen signatures of all Attorneys

The Bank reserves the right to request additional information.

Termination

The POA will terminate upon:

- Death of the Donor
- Revocation by the Donor (while mentally capable)
- Loss of mental capacity (for General POA)
- Death, mental incapacity, or bankruptcy of an Attorney

For "joint and several" arrangements, remaining Attorneys may continue to act.

Important Notes

- Bank will act strictly according to POA terms and internal policies
- Specific limitations override general authority
- Bank may verify instructions with the Donor when necessary

B) Enduring Power of Attorney (EPA)

An EPA remains valid **after the Donor lost mental capacity**.

Requirements:

- Must comply with **Enduring Powers of Attorney Ordinance (Cap. 501)**
- Must be **registered with the High Court of Hong Kong**
- Medical certification required (if applicable)

Once registered with the Bank:
→ The customer can no longer operate the account personally.

Enduring Power of Attorney Details

What is an EPA?

A legal document allowing Attorneys to manage financial and banking matters.

Unlike general/ specific POA:
→ Remains valid after loss of mental capacity (after court registration).

Mental Capacity Requirements

- Donor must have mental capacity at signing
- After court registration, POA remains valid even if mental capacity is lost

Risk Warning

- Donor will no longer be able to operate accounts

Legal & Documentation Requirements

Fubon Bank only accepts EPAs that:

- Comply with Cap. 501
- Follow statutory format
- Are registered with the High Court of Hong Kong

Required documents:

- Original or certified copy of EPA
- Court registration proof
- Medical certificate confirming incapacity
- Identity and address proof (if applicable, e.g. investment accounts) of Attorneys
- Specimen signatures of all attorneys

Appointment Arrangement

- **Jointly** – act together
- **Jointly and Severally** – act independently

Scope of Authority

Allowed:

- Manage accounts after the donor had lost mental capacity ✅

Other allowed authorities please refer to Scope of Authority under General / Specific POA details.

Restricted: Please refer to Scope of Authority under General / Specific POA details.

Termination

- Death of Donor
- Court revocation
- Death/mental incapacity/bankruptcy of Attorney

C) Fubon Bank Prescribed Authorisation

A **bank-specific authorisation arrangement**:

- No legal POA required
- Signed at branch using standard forms
- Authority defined by the Bank

Risk Warning:
→ Becomes invalid if the Donor lost mental capacity.

Bank Prescribed Authorisation Details

Definition

A standard bank document allowing a third party (Attorney) to operate specified accounts.

Suitability

Customers should:

- Assess risks
- Seek legal advice if needed

Key Conditions

- Donor must have mental capacity
- Authorisation automatically revoked upon mental incapacity
- **Standard non-amendable document**

Appointment Rules

- Only **one Attorney per form**
- Multiple attorneys require multiple forms

Important:

- Each attorney acts **independently**
- "Joint" arrangement **NOT supported**

Scope of Authority

Allowed: Please refer to Scope of Authority under General / Specific POA details.

Restricted: Please refer to Scope of Authority under General / Specific POA details.

How to Set Up

Customer and Attorney must:

- Visit branch in person
- Sign in the presence of bank staff

Provide:

- ID documents
- Address proof (if applicable, e.g. investment accounts)
- Specimen signatures of all attorneys

Termination

- Death of Donor
- Loss of mental capacity
- Revocation by Donor

3) Requirements for Setting Up Authorisation

To set up, customer and attorney must attend a Fubon branch with required documents.

A) Hong Kong Permanent Resident (Age 18+)

- HKID
- Address proof (for investment accounts)

B) Non-Permanent Resident

- HKID or valid travel document
- Address proof (for investment accounts)

C) Non-Hong Kong Resident

- Valid travel document
- Address proof (for investment accounts)

Additional information may be required:

- Nationality
- Employment details and income
- Source of funds
- Expected account activity

- Intended type of banking services

Please note that the above information is provided for reference by the appointer and the appointed attorney only. Where necessary, we may request your appointed attorney to provide additional documents and information. When required, we may also request your appointed attorney to provide copies of their personal identification documents and proof of residential address. We reserve the right to approve or decline the establishment of the Power of Attorney at our sole discretion. If you have any enquiries, please contact Fubon Bank Integrated Customer Service Hotline at (852) 2566 8181 (press 3 after language selection) during office hours#, or visit any of our branches.

#Monday to Friday: 9:00 a.m. to 7:00 p.m. ; Saturday: 9:00 a.m. to 1:00 p.m. (excluding public holidays)

If there are any changes to the information of the authorized person you have submitted, please notify us promptly and update the information. You are also requested to respond promptly to any of our requests for customer information.

Notes:

1. If the address proof provided by the Attorney is not in English or Chinese, a certified translation must be submitted. Such translation must be certified by a Certified Public Accountant, lawyer, notary public, domestic helper agency, translation company, or other acceptable certifying party, and must include the certifier's printed name, position, date, and company stamp (if applicable).
2. Post office box addresses or care-of addresses are not accepted as valid address proof.
3. Acceptable address proof documents are subject to change from time to time. The Bank reserves the right of final decision on the acceptance of any address proof.
4. The account holder(s) and the Attorney(s) must be aged 18 or above.
5. For joint accounts, the Power of Attorney must be signed by all account holders. The Attorney must be authorised by all account holders.
6. For details regarding the establishment of a Power of Attorney, please refer to the Bank's website or seek independent legal advice.
7. If our branch staff suspects that an elderly customer, as an account holder, may have become the target of a scam, and there is a registered record of an authorised person for the account, the branch staff may, with the customer's consent, assist in contacting that registered authorised person.

Frequently Asked Questions

1. **What is a Donor?**
   A Donor is the customer who authorises another person to act or make decisions on his/her behalf.

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2. **What is an Attorney?**
   An Attorney is a person authorised under a Power of Attorney (including General or Enduring

Power of Attorney) to manage the Donor’s financial affairs, assets or, where applicable, health and welfare matters.

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3. **Is there any fee for setting up a Power of Attorney?**
   No fee is required.

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4. **How can a Power of Attorney be revoked?**
   The Donor must visit any branch of the Bank in person and submit a written notice of revocation.

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5. **How long does it take to register a Power of Attorney?**
   The registration process normally takes about four working days. Additional time may be required if further information or verification is needed.

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6. **What happens if the Donor loses mental capacity?**
   If the Donor becomes mentally incapacitated:

- A General Power of Attorney will be automatically revoked or become invalid
- Only a duly registered Enduring Power of Attorney will remain valid

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7. **Can more than one Attorney be appointed?**
   Yes. If more than one Attorney is appointed, the Donor must specify how they are to act:

- Jointly: All Attorneys must act together
- Jointly and Severally: Attorneys may act together or individually
  If no instruction is specified, the Bank will treat the arrangement as “joint”.

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8. **Can a lawyer or law firm be appointed as an Attorney?**
   Yes. The arrangement is the same as appointing an individual.

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9. **What happens upon the Donor’s death?**
   All Powers of Attorney (including Enduring Power of Attorney) and the associated authority will lapse immediately.

10. **What is the arrangement for Power of Attorney executed overseas?**
    The Bank may accept a Power of Attorney executed overseas subject to the following conditions:

- It must be in Chinese or English (or accompanied by a certified translation)
- A legal opinion issued by a practising lawyer in the place of execution confirming:
    - The document has been validly executed under local law
    - The Power of Attorney remains valid
    - The scope of authority is clearly defined and legally enforceable
- The Donor must confirm that the Power of Attorney has not been revoked
- A certified true copy (signed on each page by the overseas lawyer) is acceptable

Note: The Bank does not accept Enduring Power of Attorney executed overseas.

11. **What is the impact of restrictive clauses in a Power of Attorney?**
    If the Power of Attorney contains restrictions:
    - The Bank must act strictly in accordance with such terms
    - Certain banking services may not be available
    - Processing time may be longer

Disclaimer

This document is for reference only and does not constitute legal advice. Customers should seek independent legal advice prior to signing any POA. The Bank does not warrant the completeness, accuracy, or reliability of this Authorisation Arrangement Guide, and expressly disclaims any liability for any loss or damage arising from or in connection with its use.