

**Letter of Indemnity for LC Negotiation**

To: Fubon Bank (Hong Kong) Limited

Date: \_\_\_\_\_

Dear Sirs or Madams,

In consideration of your negotiating at our request our Bill(s) No.(s) \_\_\_\_\_

for \_\_\_\_\_ drawn on \_\_\_\_\_

under Documentary Credit No. \_\_\_\_\_

dated \_\_\_\_\_

opened in our favour by \_\_\_\_\_

notwithstanding discrepancy(ies) between the documents presented and the terms of the said Documentary Credit in the following particulars, namely:

We hereby authorize you, your branches and correspondents to give the drawees such indemnity for all loss and consequences arising from the above mentioned discrepancy(ies) as they may require in order to obtain acceptance and/or payment of the said bill(s) and we agree jointly and severally to indemnify you on demand for all liability loss, costs and expenses whatsoever that may be incurred, sustained or paid by you, your branches and correspondents, arising from such indemnity or by reason of your having negotiated the said bill(s) notwithstanding the abovementioned discrepancy(ies) and we further agree jointly and severally and on demand to refund to you the value of the said bill(s) and to pay to you the damages computed at the rate of such percent per annum as you may determine for the period as from the day of the negotiation of the bill(s) through the date of the refundment of the value of the bill(s) in the event of the non-acceptance or non-payment of the said bill(s). We hereby confirm that no person other than you and we will have any right under the Contracts (Rights of Third Parties) Ordinance (Chapter 623 of the laws of Hong Kong) to enforce any terms and conditions of this indemnity.

Yours faithfully,

\_\_\_\_\_  
Authorised Signature(s) with Company Chop  
BIB 030 12/2015

S.V.