



FUBON BANK (HONG KONG) LIMITED

富邦銀行（香港）有限公司

(incorporated in Hong Kong under the Companies Ordinance)

**RETIREMENT AND APPOINTMENT OF
CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR**

The Board of Directors (the “Board”) of Fubon Bank (Hong Kong) Limited (“the Bank”) announces the retirement of Mr. Raymond Lee Wing Hung (“Mr. Lee”) and the appointment of Mr. Simon Chung Kwok Keung (“Mr. Chung”) as Chief Executive Officer and Managing Director of the Bank. Mr. Chung will also serve as a Senior Advisor and Member of the Management Committee of Fubon Financial Holding Co., Ltd. (“Fubon Financial”), the holding company of the Bank. In these two capacities, Mr. Chung will participate in the development and execution of Fubon Financial group’s Greater China business strategies. These appointments are effective on 1 July 2021.

Aged 58, Mr. Chung is a veteran banker with over 30 years of extensive experience in the banking industry. Mr. Chung was previously the Head of Banking & Corporate Finance, Asia Pacific of Banco Santander since October 2014, responsible for corporate and investment banking business with corporations and financial institutions in China, Japan, Korea, Taiwan, Hong Kong, Australia and Singapore. Before joining Banco Santander, Mr. Chung had a long career with Citi. He joined Citi in Hong Kong in 1988 and worked in various customer groups and businesses including top tier corporates and conglomerates, multinational companies, real estate developers, financial institutions and private banking. In addition Mr. Chung was in charge of a trade finance re-engineering project that covered all Asian markets, USA and Mexico from 1996 to 1998. Mr. Chung was seconded by Citi to Taiwan in 2005 as its Commercial Bank Head and also participated in Citi’s acquisition of Bank of Overseas Chinese in Taiwan. From 2007 to 2014 he served as a member of the board of directors for Citibank Taiwan Limited. Mr. Chung graduated from The University of Hong Kong with a major in Geography and Geology and has an MBA from York University, Canada. He was elected an associate of the Chartered Institute of Bankers (England) in 1990. As part of his volunteering effort, Mr. Chung is a member of the Council and ex-officio member of the Court of Lingnan University, Hong Kong.

The Board would like to take this opportunity to thank Mr. Lee for his valuable contribution to the Bank during his term of service and to welcome Mr. Chung to the Bank.

By order of the Board of
Fubon Bank (Hong Kong) Limited
Daniel Tsai Ming Chung
Chairman

Hong Kong, 29 June 2021

As at the date of this announcement, the Board of Directors of the Bank comprises Simon CHUNG Kwok Keung (Chief Executive Officer and Managing Director) as Executive Director; Daniel TSAI Ming Chung (Chairman), Richard TSAI Ming Hsing (Vice Chairman), Jerry HARN Wey Ting, Eric CHEN Sun Te and Roman Cheng Yao Hui as Non-Executive Directors; and SHIH Hung, Peter PANG Sing Tong and John Keith BALL as Independent Non-Executive Directors.